

RESOLUTION NO. 16-1119

TO THE HONORABLE IOWA COUNTY BOARD OF SUPERVISORS:

WHEREAS, the Iowa County General Government has evaluated the value of the County's voluntary Flexible Spending Plan, both in terms of potential income tax savings for employees and the resulting employer payroll tax savings for the County; and

WHEREAS, the administrative fees to enroll in the plan will remain the same at \$3.00 annual enrollment fee and \$3.75 monthly administration fee; and

WHEREAS, Iowa County would like to offer employees the option of a Prepaid Benefit Card for Flexible Spending Accounts, which is an additional fee of \$0.50 per participant effective January 1, 2020; and

WHEREAS, Administration has determined that employees who enroll in the Flexible Spending Plan and commit to a minimum of \$628 per year will generate employer payroll tax savings equivalent to the combined administrative cost of \$48 per year and encourages such enrollment as beneficial to both the employee and the County.

NOW THEREFORE, BE IT RESOLVED, that this resolution rescind resolution number 2-1014.

NOW THEREFORE, BE IT FURTHER REOLVED, by the General Government Committee recommends that the County will pay the Flexible Spending Plan annual enrollment fee, monthly administrative fees and prepaid benefit card for all employees who commit to an annual minimum of \$628 to their Flexible Spending Plan.

Respectfully submitted by the Iowa County General Government Committee:

Dated this 3rd day of October 2019.